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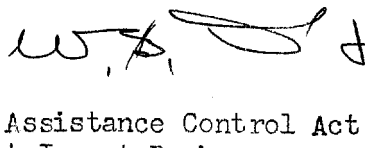
EDAC D-143

February 13, 1958

ECONOMIC DEFENSE ADVISORY COMMITTEE

MEMORANDUM

To: Members, Economic Defense Advisory Committee

From: W. S. DeLany, Chairman
Economic Defense Advisory Committee 

Subject: Applicability of the Mutual Defense Assistance Control Act
to Certain Transactions of the Export-Import Bank

Attached hereto for your information are copies of letters relating to the subject matter.

The Export-Import Bank's letter sets forth the particulars regarding two pending requests for credits by United States exporters and sought advice as to whether or not the assistance of the Bank in financing the proposed sales would be barred because of the provisions of the Mutual Defense Assistance Control Act. My letter advised the Bank that the credits referred to do not constitute "assistance" covered by the Battle Act. This advice is based on an opinion provided by the Office of the Legal Adviser of the Department of State, a copy of which I am also attaching herewith for your information.

Attachments

Distribution:

ED List Parts I, II, III

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